

NSC BRIEFING

26 March 1959

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BLOC MILITARY AND ECONOMIC AID TO UAR

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III. Economic aid to Egypt.

- A. USSR now in early stages of implementing 50 industrial projects million under \$175/economic and technical aid agreement. Moscow radio announced 23 March industrial equipment now arriving Egypt.
- B. Under \$100 million credit, Soviets doing preliminary surveys for first phase of Aswan Dam.
- C. December 1958 through early March 1959, USSR fulfilled agreement to ship 200 thousand tons of wheat; POL deliveries continuing at 100-150 thousand tons a month; purchases of Egyptian cotton continuing.

IV. Economic aid to Syria.

- A. USSR, having completed surveys, now preparing to implement irrigation, transport and geological projects under Soviet-Syrian economic development aid agreement--some subcontracted to satellites.
- B. Purchases of Syrian cotton continuing.

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